

MINES AND MINING STOCKS FINANCIAL AND COMMERCIAL 3

SOMETHING UP IN LEAD CIRCLES

J. E. Bamberger and Others Jumping Into Coeur d'Alenes.

ECCLES TO BE PROMOTED OTHER CHANGES IN SMELTING TRUST EXPECTED.

J. E. Bamberger, president of the Daly-West company, and D. M. Hyman, a well known mining operator and lawyer of New York, pulled out for Idaho last night, their reported destination being the Coeur d'Alene country. While not a syllable has been dropped from Mr. Bamberger regarding his pilgrimage with Mr. Hyman, incidents have been noted that make it look reasonably sure that a deal of

result from their pilgrimage.
Another story that will have particular local interest was sprung during the day by a man who has been keeping in close touch with American Smelting and Guggenheim affairs. It is to the effect that S. W. Eccles, the is to the effect that S. W. Eccles, the American company's traffic manager, is likely to be advanced to a much more important position than that which he now holds in the very near future. It is claimed that he has been slated for the vice presidency of the great combination. Since he quit railroading in the sense that railroad men understand the designation his value. understand the designation, his value to the great mining and smelting con-cern with which he is now identified has been carefully noted by the mag-nates behind it and the belief is that it has been determined to place him where his sphere of usefulness will be infinitely greater and where his recog-pixed talents, can be brought into nized talents can be brought into

The claim is also made that Edgar L. Newhouse holds a strong position in the estimation of the controlling factors in the American-Guggenheim combination and that he, too, is likely to allow to position when likely to climb to a position much nearer the throne. In fact, there is a well grounded impression that a num-her of important announcements are likely to come from the combine within the next ninety days.

CONTINENTAL SHIPS HEAVILY.

Company's Tram and Mill Will Soon Be in Commission.

Since the roads to Alta were opened to heavy traffic again a few days since the Continental company has been making things hum. Friday Manager Henry M. Crowther settled for four carloads of ore, and yesterday he pulled down a check from the smelting company for two more. Another two-car lot is at the sampler, and the teams are still busy between the mine and the railroad receiving station at

Sandy. Work on the tramway is now being pushed with all possible speed and, barring a return to severe stormy weather, something not expected, it is very probable that the line will be completed in the next eight or ten days. As the company's mill has been ready for business several weeks, it will not be many days after the completion of the tram till the plant placed in commission and the making of high grade concentrates begins.

ORE AND BULLION.

Week's Record of Production as Shown in Settlements.

Ore and hullionssettlements in the laas reported by McCornick & Co., amounted to \$452,500. Yesterday's proportion of the total was \$83,000, as follows: Silver, lead, gold and copper ores, \$87,000; base bullion, \$26,000, gold bars. \$20,000

bars, \$20,000.

The United States Smelting company The United States Smelting company has forwarded some bullion from its bead furnaces during the week, but figures concerning it are, in keeping with the new rules of the management, withheld. It is understood, however, that the second furnace has been started, and that a healthy sized stack of bullion is now being piled up that must be of benefit to this section of the country that must be of benefit to this section of the country that must strip the undertaking of much of the glitter that accompanies and-ride propositions with which the country is so familiar.

John Weir, president of the Nevada-

BOOM AT PIOCHE.

Boston Crowd Secures Option on Ev-

ery Vacant Building in Town. Modena, Feb. 25.-For the past five years, old Pioche with its numerous vacant buildings, has reminded one of the "Silent City." Before long this will be all changed and in anticipation of the coming change a Boston firm has secured an opition on every vacant building remaining. It is singular that no one within the state has seen fit to grasp such an opportunity. Several months ago, buildings that originally cost from \$2,000 to \$6,000, and requiring

chased for \$200 each. It is reported that Frank Wilson, of the Johnny Mining company, after sampling several promising properties at Fay, Nev., including the Snow-flake, is inclined to move the Johnny

for the future, not to mention the im-mediate effect of the court's decision in the Snowflake controversy. Aside from this, it is reliably reported that the Horse Shoe company is con-templating resumption of operations at its well known property there.

MINING STOCK EXCHANGE.

Strength of May Day and Weakness of New York Features of Week.

of New York Features of Week.

The persistent buying and strength of May Day and the unusual quietness and pesultant decline in New York Bonanza have been the distinguishing features of trading on the mining exchange during the past week. The volume of business done has also been lighter than usual, but the general tone of the market seems to be premonitory of livelier times. During the week a total of 99,205 shares of stock, with a selling value of \$16,562.25, changed hands. This is 18,827 shares and \$12,835.61 less than the record of the week previous. Yesterday's calls brought out 12,765 shares of stock, with a selling value of \$2,955.75.

The higher priced stocks have participated but little in the trading. Daly, which went at \$2.55 earlier in the week, spruced up a little and sold at \$2.60 yesterday. There has been nothing doing in Daly-Judge, while the close finds Daly-West at \$17 and a little above. Monday fifty shares of Ontario were picked up at \$4.50. Grand Central. Victoria, Mammoth and some of the other heavier weights were sought, but buyer and seller were rarely able to get even close together.

| - | Allen | Rid. | Askeu |
|----|--|----------|-------|
| 5 | | | |
| | Ajax Bullion-Beck | .1416 | .15 |
| 1 | Bullion-Beck | .25 | 1.40 |
| t | Carisa Creole Con. Mercur Daly Daly-West Fagle & Blue Bell | | |
| | Creole | .20 | .45 |
| | Con. Mercur | .3736 | .39 |
| * | Daly | 2.571/2 | 2.67 |
| 1 | Daly-West | 16.75 | 17.25 |
| t | Eagle & Blue Bell | .55 | .75 |
| | Grand Central | 3.05 | 3.40 |
| 1 | Horn Silver | 1.50 | 2.00 |
| | Lower Mammoth | .093/2 | .113 |
| - | Mammoth | 1.18 | 1.24 |
| | May Day | .10% | .131 |
| 1 | Petro | .10 | .14 |
| 3 | Rocco-Homestake | | .40 |
| - | Silver King | ****** | 60.00 |
| 1 | Sacramento | .091/2 | .10 |
| _ | Silver Shield | .111/2 | .12 |
| | Star Consolidated | .12% | .15 |
| | Swansea | | .35 |
| ı. | South Swansea | ****** | .071 |
| 2 | Sunshine | | .023 |
| - | U. S. Mining | 24.75 | ***** |
|) | Utah | .35 | .521 |
| | Uncle Sam | .281/2 | .291 |
| | Victoria | ****** | 1.90 |
| | Butler-Liberal | ***** | .133 |
| 31 | Beck Tunnel Con | - 10 | .15 |
| | Century | .041/4 | .063 |
| - | Little Chief | .02 | .029 |
| 5 | Martha Washington | .00 1-16 | .003 |
| 1 | New York | .0314 | .90 |
| 1 | Tetro | .13 | .21 |
| | Victor Con | | .045 |
| 2 | Wabash | 1.00 | 971 |
| - | rankee Con | -34 | 2130 |
| I, | Ingot | -0278 | .02 |
| | Dishmond & Angeonia | | 02 |
| | Daly Daly-West Daly-West Eagle & Blue Bell Grand Central Horn Silver Lower Mammoth May Day Petro Rocco-Homestake Silver King Sacramento Silver Shield Star Consolidated Swansea South Swansea South Swansea Sunshine U. S. Mining Utah Uncle Sam Victoria Butier-Liberal Beck Tunnel Con Century Little Chief Martha Washington New York Tetro Victor Con Wabash Yankee Con Ingot Joe Bowers Richmond & Anaconda | ****** | .025 |
| | | | |

| Nevada | Stocks |
|--------|--------|
| | |

| Goldfield Bonanza | | .06 |
|-------------------------------|--------|-------|
| Jim Butler Montana-Tonopah | 9 8717 | |
| Macnamara Tonopah | -59 | |
| Tonopah-Belmont | 1.00 | 12.00 |
| Tonopah-Ex | | 5.00 |
| Tonopah-Midway | 1.00 | 1.15 |

Yesterday's Sales.

Ajax, 500@14½c; 1.500@15c.

Daly, 250@\$2.60.

Daly-West, 50@\$17.07½; 5@\$17.

May Day, 500@14½c, buyer 30 days; 500@13¾c; 500@14½c, buyer 30 days; 500@13¾c; 500@133½c; 500@133½c; 300@13¾c; 300@13¾c; 500@10½c; 500@10½c; 500@10½c; 500@11½c.

Open Board.

May Dav, 500@131&c. New York, 500@54c; 100@541&c. Uncle Sam Con., 100@231&c; 100@231&c. Shares sold, 12,705. Selling value, \$2,955.75.

NEVADA-UTAH MATTERS.

Company's President Is a Veteran in

Mining and Smelting Business. While there were no new developments in the affairs of the Nevada utah company yesterday, A. B. Lewis, who spent Friday in Ogden holding a conference with one of the big men in the corporation who was on his way to the coast, stated that things begin to move before long. Nothing sensational is promised, however. The plans of the corporation contemplate so much that must be of benefit to

of bullion is now being piled up daily.

The Bingham Consolidated company reports the shipment of 306,222 pounds of copper bullion during the week and, as there has nothing happened to suggest a change, it is presumed that the United States and Utah companies have maintained their usual averages of approximately 285,000 pounds for the former and 360,000 pounds for the latter, making the aggregate output from the three smelters for the week 951,222 rounds. and talents to the furthering of its interests. He will be here shortly to size up the situation and plan for th future. As the year progresses public will learn that something

ON THE BACK TRACK.

Prospecting Outfits Are Beginning to

Pull Out of Goldfield Region. Modena, Feb. 25.—The returning tide appears to have set in from the Goldfield district. A number of outfits that passed through here several months ago enroute to that wonderful district have reached here homeward bound and apparently not in as rejoiceful a mood as when they were westward bound as when the solutions and 600-foot levels, and a very good grade of fluxing ore is being hoisted. It is rumored that the company is get-ting ready to carry on work on a more extensive scale. A shipment of lease ore from this mine last Saturday and Sunday. As small force is now at work on the 500 and 600-foot levels, and a very good grade of fluxing ore is being hoisted. It is rumored that the company is get-ting ready to carry on work on a more extensive scale. A shipment of lease ore from this mine last Saturday and Sunday. As small force is now at work on the 500-foot levels, and a very good grade of fluxing ore is being doubt and the company is get-ting fluxing ore is being doubt and the company is get-ting fluxing ore is being hoise fluxing ore is being doubt and the company is get-ting fluxing ore is being doubt and fluxing the company is get-ting fluxing ore is being doubt and fluxing the company is get-ting fluxing ore is being doubt and fluxing the company is get-ting fluxing ore is being doubt and fluxing the company is get-ting fluxing ore is being doubt and fluxing the company is get-ting fluxin

It is reported that Frank Wilson, of the Johnny Mining company, after sampling several promising properties at Fay, Nev., including the Snow-flake, is inclined to move the Johnny mill there and operate it as a custom The attention being paid the Fay district at present by experts augurs well bound. The new camp, it would appear, has about reached its true level, from what these parties report, and, although unanimous in proclaiming the district a wonderful one, both as to the mineral showing and the future outlook. Consequent, of course, upon further development, the returning parties all express more or less disappointment.

James Gillespie, a veteran mining man of Butte, who went there well equipped, gives perhaps the most sim-ple reason for the disappointment that

ple reason for the disappointment that he claims is bound to await the late comer and seeker after mineral. Mr. Gillespie arrived here yesterday, and as soon as he can re-outfit at Salt Lake City will return with a view of locating at Pioche, Nev. Speaking of Goldfield, Mr. Gillespie said:

"The great trouble with the prospectors journeying toward Goldfield is that they are not sufficiently posted on condition and the manner of ore occurrence in the first place. Like inyself, no doubt, they expect to find a country either abounding in a system of parallel veins or a system of cross-fissuring, as we are accustomed to fissuring, as we are accustomed to find in any of the older districts. Such is not the case, however. To illus-trate: Draw a circle and place around it all the producers you have read about, and you have a fair idea of the case. It may have been an extensive crater, or a circle of thermal springs, but one thing is patent at the present time, and that is, all of the heavy producers—the Jumbo, Quartz-ite, Fraction, Sandstorm, January and thers—encircle a given area as though the shade of Croesus had boiled his dinner in one pot and let it boil over. When you get away from the magic circle, poverty of ore is the rule, and thousands of acres are staked that are

(Special to The Herald.)

James A. Pollock & Co., bankers and brokers, yesterday received over their private wire from Paine, Webber & Co., one of their Boston correspondents, the following, copper market comment and record of sales of Utah stocks on the Boston market, with range and closing quotations:

Stocks, and advise then persons stocks, and advise the persons stocks,

 Sales, Open, High.
 Low.
 Close Close

 Bingham
 .100 \$33.00
 \$33.00
 \$33.00
 \$33.00
 \$33.00

 Boston Con.
 ...
 7.00

 C. Mercur
 .9

 Utah
 .300 42.50
 42.50
 42.50
 42.50

 Daly-West
 50 17.75
 17.75
 17.75
 17.75

 U. S. Min'g. 105 25.00
 25.00
 25.00
 25.00
 25.00

Tonopoh-Goldfield Stocks.

James A. Pollock & Co. furnish the fol-wing as the closing quotations on the un Francisco exchange vesterday, over

| | Trua - | A column d |
|-------------------------|---------|------------|
| | Bld. | Asked |
| Adams | \$.18. | \$.20 |
| Columbia Mountain | .56 | .58 |
| Golden Anchor Goldfield | .62 | .65 |
| Goldfield | .76 | .77 |
| Jim Butler | | |
| Jumbo | | |
| Jumbo Extension | | .31 |
| MacNamara | | .64 |
| Ray O'Brien | .06 | ***** |
| Montana | 2.971/2 | 3.00 |
| Redtop, | .40 | .41 |
| Rescue | | 15 |
| Sandstorm | .76 | .80 |
| Belmont | | 1.05 |
| Tonopah Com | 11.50 | 11.75 |
| Tonopah Extension | 4.75 | 5.00 |
| Gold Mountain | | .17 |
| North Star | .61 | .62 |
| Tonopah-Midway | 1.05 | 1.07 |
| Kendall | | .40 |

| | | _ | - | | |
|------------|-----------------|--------|-------|-----|--|
| Boston | n Min | ing | Sto | cks | |
| nture\$ ez | 22.50 76.37½ | M. Old | Don | C. | |
| Zinc . | 11.00 | Osce | eola. | 24 | |

Original Bull Frog ... Black Butte

| Amalga | 76.37% | Old Domin | 28.50 |
|---------------|--------|--------------|--------|
| Amer. Zinc . | 11.00 | Osceola | 92.50 |
| Atlantic | 16.75 | Parrot | 30.00 |
| Bingham | | | 106.00 |
| | | Shannon | |
| Centennial | 19.00 | Tamarack | 130.00 |
| | | Trinity | |
| Daly-West | 17.25 | U. S. Mining | 25.00 |
| Domin. Coal . | | U. S. Oil | |
| | | Utah | |
| | | Victoria | |
| Isle Royale . | 25.50 | Winona | 14.00 |
| | | Wolverine | 117.00 |
| Michigan | 14.25 | | |
| | - | - | |

San Francisco Mining Stocks.

| Alta | | 4 Julia | | |
|--------------------------------|---|--------------------|---|-----|
| Alpha Con | | 13 Justice | | 9 |
| Andes | | 28 Mexican | 2 | 00 |
| Belcher | | 15 Occidental .on. | | 91 |
| | | 00 Ophir | 7 | 121 |
| Bullion | | 26 Overman | | 19 |
| Caledonia | | 61 Potosi | | |
| Confidence | | 80 Savage | | 29 |
| C. C. & Va | 1 | 95 Seg. Belcher . | | 9 |
| Con. Imperial | | 1 Sierra Nevada. | | 52 |
| Crown Point | | 13 Silver Hill | | 65 |
| | | 48 Union Con | | 75 |
| Gould & Curry. | | 28 Utah Con | | 13 |
| Hale & Nor | | 25 Yellow Jacket. | | 20 |
| district our designation of Tr | _ | | | - |
| | | | | |

| New York | Mining Stocks. |
|--|--|
| Breece | 25 Little Chief 75 Ontario 25 Ophir 5 Phoenix 9 Potosi 75 Savage 70 Sierra Nevada 90 Small Hopes |
| Com. Tunnel C. C. & Va 1 Horn Silver 1 Iiron Silver 1 | 9 Potosi 75 Savage 70 Sierra Nevada |

Tintic Mining Notes. (Eureka Reporter.)

Manager Newton Dunyon of the ranton mine in North Tintic was out om Salt Lake last Saturday and paid a visit to the property. About ten men are now upon the pay-roll at the Joe Bowers mine, and the property is showing up exceptionally well under the direction of A. Boundy. The proposed consolidation of several claims adjoining the Eagle & Blue Beil ground is now at a standstill, the owners of some of the territory being unable to agree on a price for their holdings. P. J. O'Donohue, who is engineering the proposition for eastern capitalists, will probably visit the camp again inside of a couple of weeks.

Theron Geddes was at the Swansea mine last Saturday and Sunday. A great force is new at work on the 500

small force is now at work on the 500 and 600-foot levels, and a very good grade of fluxing ore is being hoisted. It is rumored that the company is get-

A nice body of ore is being developed A nice body of ore is being developed at the Brooklyn property near the famous old Dragon Iron mine. The ore, which carried values of thirty ounces silver, 10 per cent copper, some lead and gold, was encountered a short time ago. The deposit was very small at that time, but has widened out until there is now over four feet of one exposed. The workings of the Brooklyn

EXCITEMENT IN STOCK MARKET

road Stocks. . REVIVAL OF ENTHUSIASM

REVIEW OF THE WEEK'S PRICE

MOVEMENTS.

Violent Speculation in Pacific Rail-

New York, Feb. 25 .- The stock market was thrown into excitement again today by the violent speculation in the t:unk lines and Pacific railroad stocks and there was a full revival of the speculative enthusiasm of the earlier part of the week which was chilled by the break of Thursday consequent upon the feverish movement in the southern iron stocks. A glance at today's sales list will disclose how highly congested were the operations in the few specu-lative leaders of the day and a study

It look reasonably sure that dealer it look and sure of the American Smelting company as a conference, in which Messrs. Baumberger, Newhouse and C. W. Whitley participated, was held. Then Mr. 1955.

Any angrounds for the trip not and a strength of the trip o

The total sales of bonds today, par

Boston market, with range and closing quotations:

Boston, Feb. 25.—The copper market to-day relapsed into duliness again, all interests apparently being centered in the New York market. The feature of the day was heavy selling in Copper Range by one big trader, who sold about 2,000 shares between 71 and 70. We don't think this selling has any significance, and this stock will probably be bought back at a higher price within a few days. The balance of the list showed only slight reactions, the amount of trading being very small. We are still bullish on copper stocks, and advise their purchase on all weak spots. Quotations:

Sales, Open. High. Low. Close, Sales, Open. High. Close, Open. High. Close Close, enthusiasm to buy. Ordinary considerations of intrinsic values and calculations of relative values or technical conditions based on preceding rise in prices maks for little when such a spirit is thoroughly aroused and the stock market world enjoys a harvest period. The stirrings of this spirit in the week's dealings have been suggested by the lack of avetual news of the ignoring of unfavorable news the ignoring of unfavorable news which has characterized some of it. The violence and extravagance of some of the movements reached such proportions as to beget suspicion and uneasiness and the result was a check and a set-back on Thursday which has the effect of quieting the excitement and inducing a more rational state in the market. Attention has centered largely on the group of southern iron and steel stocks. The convulsive movements in these stocks have been caused by the working of a plan to secure control of the properties and to merge them.

Adams Express.

Amer. Express.

U. S. Express.

Wells-Fargo

Am. Car & F.

Preferred.

Amer. Cot. Oil.

American Ice.

Preferred.

Amer. Lin. Oil.

Preferred.

Amer. Loc.

Preferred...

Amer. Loc.

Amer. Loc.

Amer. Loc.

Amer. Loc.

Amer. Loc.

Amer. Car & F.

Preferred...

Amer. Loc.

A of the movements reached such pro-

The actual details of this plan and the steps toward its accomplishment have been obscure and subject to much 1.0712 have been obscure and subject to much conflicting rumor. The counter claims put out from time to time led to the fear that they were based on purchases from sellers who were not, in possession of holdings to be delivered; in other words, that a corner had resulted with a large uncovered short interest in the stocks. With the vivid recollections of the feat ways the market. tions of the effects upon the market of the Northern Pacific corner it was nat-ural that this fear should weigh on the market. Other centers of special attention were Union Pacific, Ontario & Western, both of which were sub-tests of vague ruppers of important dejects of vague rumors of important developments to come. These rumors were not confirmed. The improved position of the banks caused by last

> are now down 200 feet and work is be ing carried on by the use of a whim. The present lease is held by Springville parties and the work is now being done by the Rawlins brothers of that city.

Mining Notes. Frank Kimball, treasurer of the Star

solidated company, came in from Tintic yesterday morning.

M. J. McGill, manager of the New York Bonanza, will be down from the Park tonight to participate in the regular monthly meeting of the directors

J. A. and Tony Jacobson left for the Goldfield country, Nevada, last night. The latter is making the trip to inspect the copper properties recently secured by his brother, and which are located

W. F. Snyder, manager of the West ern Exploration company, passed through Ogden on his way from Chi-cago to San Francisco yesterday after-noon. Secretary C. O. Ellingwood went up to the junction burg to meet him.

Superintendent Ed F. Freudenthal of the Majestic properties came up from Milford yesterday morning to look after business on this end of the line. Noth-ing is doing at the mines pending the report of Mr. Newhouse to the officers of the company. of the company. C. E. Loose and William Hatfield are expected back from Pioche, where they

have been examining the properties of the Ploche-Nevada Consolidated, this morning. It is understood that they will close the deal, by which they are to get 200,000 shares of the stock, tomorrow. After two or three days spent in a round-up of the company's various mines, General Manager Duncan Mac-Vichie of the Bingham Consolidated was at his desk again yesterday. He declined to talk on the subject of smel-ter smoke and fumes.

The January earnings of the United States company are reported from Boston as being \$121,000, net, an increase over December's record of \$4,000. With the new lead smelter buckling down to business, the earnings of the company should steadily improve from now on throughout the year.

Metal Markets.

Silver, 60%c per ounce. Copper (casting), 141%c per pound. Lead, in ore, \$3.50; New York, \$4.45 per 100 pounds.

week's loan contraction was made the motive for some of the buying.

But in the course of the money market during the week was toward closer conditions. While the foreign demand upon our gold reserves has caused the course of the interior exchanges makes it evident that the current of the domestic movement of money is changing against New York. Requirements on the money market have been large. Payment of the subscriptions for the \$75,000,000 of Southern Pacific bonds to be made on Monday next affected the money market towards the end of the week in the preparation. The rumors of negotiations for peace between Russia and Japan which prevailed early in the week were a reflex influence from foreign markets here, as was the latter disappointment over their discredit. Announcement regarded as official was made from Washington that railroad rate legislation would not be undertaken at the present session of congress, and that any calling not be undertaken at the present ses-sion of congress, and that any calling of an extra session for that purpose would be deferred until fall. Railroads were most affected by the unfavorable conditions resulting from the stormy

weather.

Bonds were less active and were inregular. United States 2s advanced 1/8 the 3s 1/4 and the new 4s 1/2 per cent on call on the week.

| Stock | Quota | ations | | | bakers'. Wheat- |
|---|---------|----------|-------------|--------|--------------------|
| | alas Ti | Crimite. | France 1 | | Wheat- |
| Atchison | 15 900 | 01 | 207/ | 90% | @1.19; No |
| Preferred | 10,000 | 44 | 00.58 | 1023 | Corn-N Oats-N |
| Atchison Preferred At. Coast Line. B. & O. Preferred Can. Pacific Central of N. J. Ches. & Ohio Preferred Chi. & Alton Preferred Chi. & Korthw C. M. & St. P. Chi. Ter. & Tr. Preferred C. C. C. & St. L. Colo, & Southern First prefd Del. & Hudson D. L. & W. D. & R. G Preferred Erie First prefd Erie First prefd | 2 000 | 1991. | 1993/ | 1941/ | Oats-N |
| B. & O. | 13 000 | 1063/ | 10674 | 10654 | @324; N |
| Preferred | 201000 | 20074 | 10078 | 100.8 | Rye-N |
| Can. Pacific | 23.800 | 14114 | 714034 | 14114 | Bariey- |
| Central of N. J. | 400 | 19976 | 199 | 19934 | riax S |
| Ches. & Ohio | 4.800 | 5136 | 5034 | 5116 | Western, |
| Chi. & Alton | 700 | 493/ | 42 | 41 | Mone P |
| Preferred | 100 | 891/ | 8916 | 8937 | I dess P |
| Chi. & Gt. West. | 300 | 2416 | 2354 | 2374 | Short 1 |
| Chi. & Northw. | 10.700 | 249 | 244 | 244 | Sides |
| C. M. & St. P. | 53,000 | 180 | 17816 | 17986 | Whieles |
| Chi. Ter. & Tr. | 100 | 1714 | 1716 | 171/6 | Clover |
| Preferred | 100 | 321/4 | 321/6 | 327.6 | CAUTE |
| C. C. C. & St. L. | 900 | 100 | 991/6 | 995% | |
| Colo. & Southern | 2,700 | 26% | 25% | 26 | |
| First pref'd | 700 | 6234 | 62% | 62 | Flour, ba |
| Second pref'd | 3,400 | 3834 | 37% | 3734 | Wheat, h |
| Del. & Hudson. | 2,400 | 194 | 182 | 182 | Corn, bu |
| D. L. & W | 300 | 358 | 351 | 355 | Oats, bus |
| D. & R. G | | | | 33 | Rye, bus |
| Preferred | 200 | 881/2 | 88% | 88 | Barley, t |
| First pref'd Second pref'd Hock. Valley | 61,100 | 46% | 461/8 | 46% | - |
| First pref'd | 1,400 | 8034 | 803/8 | 80% | |
| Second pref'd | 1,200 | 661/8 | 653% 0 | 65% | L |
| First pref'd Second pref'd. Hock Valley Preferred Illinois Central lowa Central Preferred K. City South Preferred Louis & Nash Manhattan L Met. Securities. | | **** | | 911/2 | Ton collect |
| Preferred | | | **** | 971/2 | Unicage |
| Iillinois Central. | 4,400 | 16314 | 16134 | 161% | Market, |
| Iowa Central | 500 | 295/8 | 29 | 291/2 | (40.45; po |
| Preferred | 100 | 551/2 | 551/2 | 551/2 | hoife- |
| K. City South | 400 | 31 | 301/2 | 301/2 | 2 00/62 70 |
| Preferred | 2,700 - | 671/4 | 66 | 63 | Li 0000.10, |
| Louis. & Nash | 14,400 | 1411/8 | 14034 | 140% | 45 000: lot |
| Manhattan L | 1,400 | 1721/4 | 1711/2 | 1721/4 | hutchere |
| Met. Securities | 600 | 81 | 80% | 80% | 4.95@5.00; |
| Met. St. Ry | 1.000 | 12136 | 1201/2 | 1201/6 | CA OF . how |
| Met. Securities, Met. St. Ry Mex. Central | 11,600 | 23% | 231/4 | 231/2 | Sheen- |
| Minn. & St. L | | | Services of | 58 | Good to |
| M., St. P. & S. | | | | | choice m |
| Mex. Central Minn. & St. L M., St. P. & S. Ste. M. Preferred | 4,800 | 117/2 | 114 | 1101/4 | @6.00; na |
| Preferred | 200 | 1611/4 | 161 | 160 | lambs, 5 |
| Mo. Pacific | 19,000 | 1033/8 | 10834 | 108% | |
| M. K. & T | 2,000 | 325/8 | 321/8 | 32% | Kansas |
| Preferred Mo. Pacific M. K. & T Preferred | 1,400 | 661/4 | 65% | 66 | 600. Mar |
| N. R. R. of Mex. | 200.0 | Town I | | | steers, 3. |
| preferred | DEM. | 4714 | 471 | 4724 | 1 4 75 6 4 50. |

Second prefd... St. L. S'w...... Preferred

Amer. Loc. 200 5/8
Preferred 400 4014
Amer. Lin. Oil 100 1614
Preferred 500 1234
Amer. Loco. 8,800 4214
Preferred 600 11234
Amer. S. & Re. 8,200 2
Preferred 700 119
Amer. Sugar Re. 4,300 14578
Amer. Tobac, pfd.

Anaconda M. Co. Brok. Rap. Tr. .: Colo. F. & Iron. Colo. F. & Iron.
Consol. Gas
Corn Products ...
Preferred
Distil. Securities
Gen. Electric
Intern'! Paper ...
Preferred ...
Intern'! Pump ...
Preferred ...
National Lead ...
North American.
Pacific Mail ...
Pacople's Gas ...
Press. Steel Car
Preferred ... Preferred

Money, Silver, Etc. New York, Feb. 25.—Close: Money on all, nominal; no loans, Time loans, irrner: sixty days, 3 per cent; ninety lays, 34 per cent; six months, 34 per Prime mercantile paper, 31/2@41/4 per ent.

Sterling exchange, easier, with actual susiness in bankers' bills at 4.8685 for denand and at 4.8640 for sixty-day bills; posted rates, 4.85½ and 4.88; commercial bills, 4.84½.

isted his disk. 1844. 1854. 1864. 18

GRAIN AND PROVISIONS.

GRAIN AND PROVISIONS.

Chicago. Feb. 25.—Weakness in the wheat market was in evidence from the start. Improved weather conditions in the northwest had resulted in an increased movement from the farms. This fact induced considerable selling by commission houses and pit traders. Initial quotations on May were off ½ to ½ at 1.18%@1.18%.

July was a shade to ¼ @½ lower at 1.01% to 1.01%. For a time the market received some support from strength in corn. When, however, the price of the yellow cereal began to decline under the extent of realizing sales the wheat market followed downward: After touching 1.18% @1.18% for May and 1.02 for July, prices eased off gradually. There was little snap to the market. Trading was small in volume. Prospects of a liberal increase in world's shipments in the amount on passage helped to create bearish sentiment. For May the lowest point of the session was reached at 1.18. July sold off to 1.01%@14.01% and the market closed weak, with May at 1.18%. Final quotations on July were at 1.01%@14.01%.

Clearances of wheat and flour were equal to 28.900 bushels. Primary receipts were 501.900 bushels, compared with 581.900 bushels, compared with 581.900 bushels, a year ago. Minneapolis, Duluth and Chicago reported receipts of 398 cars, against 278 cars last week and 221 cars a year ago.

Profit-taking on a liberal scale was responsible for a moderate setback in the price of corn. May opened un hanged to ½ higher at 47% to 48. sold oetween 47% and 48%, and closed at 47½@47%. Local receipts were 230 tears, with 32 of contract grade.

Weakness of corn and heavy selling by cash houses, indicating larger arrivals, causa. The easier feeling in the oats mar-

ket. May opened a shade to 14 higher at 3114 to 3114/3114, sold between 31 and 3114, and closed at 316/3114. Local receipts were 150 cars.

Selling of pork by commission houses was the nature of the trading in provisions. May pork closed with a loss of 212 at 12.5214. Lard was up 56/714 at 6.7214. Ribs were up 214 at 6.706/6.7214. Estimated receipts for Monday: Wheat, 21 cars; corn, 381 cars; oats, 222 cars; hogs, 44,000 head.

WHEAT-No. 2-| Open. | High. | Low. | Close. | 1.18% | 1.1876 | 1.18 | 1.1814 | 1.0176 | 1.02 | 1.0166 | 1.0162 1.18% 1.18 1.18½ 1.02 1.015% 1.015% Open. | High. | Low. | Close. Open. | High. | Low | Close. 291/4@293/8

MESS PORK-Per bbl.-| Open. | High. | Low | Close. | 12.55 | 12.50 | 12.52½ | 12.52½ | 12.72½ | 12.72½ | 12.55 | 12.62½ LARD-Per 100 lbs. Open. | High. | Low. | Close. SHORT RIBS-Per 100 lbs.-
 Open.
 High.
 Low.
 Close.

 6.70
 6.72½
 6.67½
 6.72½

 6.82½
 6.85
 6.80
 6.85
 Cash quotations were as follows:

Cash quotations were as follows:
Flour-Steady, Winter patents, 5.056
5.19; straight grades, 4.90@5.00; spring patents, 5.10@5.50; straight grades, 4.50@5.00; bakers, 2.60@3.80
Wheat-No. 2 spring, 1.15@1.19; No. 3, 1.10
61.19; No. 2 red, 1.18@1.194,
Corn-No. 2, 454; No. 2 yellow, 45½,
Oats-No. 2, 30%@30%; No. 2 white, 313,
6324; No. 3 white, 30%@31%; Fair to choice malting, 43@46. eed-No. 1, 1.231/2; No. 1 north-

1.34.

Ny Seed-Prime, 2.90.

Pork-Per barrel, 12.35@12.40.

Per 100 pounds, 6.72½@7.45.

Ribs-Sides (100se), 6.50@6.62½.

Short clear (boxed), 6.75@6.87½.

y-Basis of high wines, 1.23½.

Contract grade, 12.50. 31,100 28,900 40,000 47,000 366,100 8,900 211,700 79,300 3,000 5,000 114,000 12,200

IVESTOCK MARKETS.

go, Feb. 25.—Cattle—Receipts, 200.
steady. Good to prime steers. 5.60
noor to medium, 3.75/25.50; stockers
reders. 2.35/24.20; cows. 1.25/24.35;
2.200/24.90; canners, 1.25/2.25; bulls,
b; calves, 3.00/27.35.
Receipts today, 16,000; Monday,
eft over, 5/200c higher. Mixed and
rs; 4.50/24.55; good to choice heavy.
b; rough heavy. 4.35/24.85; light, 4.60
bulk of sales, 4.75/24.90.
Receipts, 2.000. Market, steady.
b choice wethers, 5.60/26.00; fair to
mixed, 4.50/26.30; western sheep, 4.50
native lambs, 6.00/27.75; western
5.75/27.60.

Kansas City, Feb. 25.—Cattle—Receipts. 600. Market, steady, unchanged. Native steers, 3.75@5.65; native cows and heifers, 1.75@4.50; stockers and feeders, 3.00@4.30; bulls, 2.50@3.75; western fed steers, 3.50@5.25; western fed cows, 2.00@4.15. Hogs—Receipts, 5.000. Market, 5c higher. Bulk of sales, 4.65@4.90. Heavy, 4.85@4.92½; packers, 4.50@4.75. Sheep—Receipts, 500. Market, steady, 5.50. Sheep—Receipts, 500, Market, steady, unchanged, Muttons, 4.85@5.90; lambs, 7.00 @7.90; range wethers, 5.25@6.90; fed ewes, 4.85@6.60.

South Omaha, Feb. 25.—Cattle—Recelpts, 100. Market, unchanged. Native steers, 2,40/4,40; cows and helfers, 2,60/4,15; canners, 1,50/2,60; stockers and feeders, 2,40/4,10; calves, 3,60/4,60; bulls, stags, etc., 2,60/3,75.

Hogs—Receipts, 5,100. Market, 5/6/10c higher, Heavy, 4,75/4,40; mixed, 4,70/4,75; light, 4,40/4,75; pigs, 3,30/3,50; bulk of sales, 4,70/4,75.

Sheep—Receipts, none. Market, steady. Western yearlings, 3,75/4,61,75; wethers, 5,00 Sheep—Receipts, none. Market, steady. Western yearlings 5.75@6.75; wethers, 5.00 @5.95; ewes, 4.75@5.50; lambs, 6.50@7.60.

Butter and Eggs. New York, Feb. 25.—Butter-Weak, Western factory, common to extra, 20029; western imitation creamery, common to extra, 24030.
Eggs-Unchanged,

Chicago. Feb. 25.—On the produce exchange today the butter market was easy. Creameries, 24630; dairies, 24629. Eggs—Steady; at mark, 25627; firsts, 27; prime, 29; extras, 31.

Cheese-Firm, 12@131/2 Coffee and Sugar.

New York. Feb. 25.—Coffee—Spot Rio, quiet; No. 7-invoice, 83%; mild, quiet; Cordova, 1.012. The market for coffee futures opened at unchanged prices in tone, with steady European markets. Owing to the holiday in Brazil, the usual cables from that source were lacking, and so far as could be learned no fresh news of importance was received. The market, however, turned easier during the middle of the morning under moderate offerings in the absence of demand, which may have been restricted by light warehouse deliveries, and the close was barely steady at a decline of 56:10 points. Sales reported of 55:507 bags, including: March, 6:60; May, 6:75; July, 7:50; September, 7:20@7.30; January, 7:40@7.55.
Sugar—Firm. Raw, firm; refining, 45-1; Gays; refined, firm; No. 6, 5:45; No. 7, 5:40; No. 8, 5:90; No. 9, 5:75; No. 10, 5:20; No. 11, 5:10; No. 12, 5:06; No. 13, 4:90; No. 14, 4:90; confectioners' A, 5:90; mould A, 6:40; cutloaf, 6:75; crushed, 6:75; powdered, 6:15; granulated, 6:65; cubes, 6:30.

The Bank Statement.

New York, Feb. 25.—The statement of averages of the clearing house banks of this city for the five days of this week Loans, \$1.121,281,400; decrease; \$14,730,-Deposits, \$1,178,824,900; decrease, \$12,-Circulation, \$42,829,800; decrease, \$22,

Legal tenders, \$86.431,900; increase 42,300. Specie, \$223,170.400: increase, \$2,216,600. Reserve, \$309.602,300; increase, \$2,258,-

Reserve / required, \$294,956,225; de rease, \$3,182,750. Surplus, \$14,646.075; increase, \$5,441,-Ex-United States deposits, \$29,736,625 perease, \$5,537,875.

increase. \$5.537.875.

The Financier says: The decrease of \$14,730,700 in London, shown by the bank statement, was doubtless due to shifting of loans, incident to the requirement of the syndicate of bankers who recently sold \$75,000,000 of Southern Pacific bonds, that payment therefore should be made on Monday of this week. This requirement most likely week. This requirement most likely caused the loan item to be made on declining averages last week and it

should, therefore, be reflected in the statement of March. The gain in cash reserve was greater by \$1,140,160 than that which was estibated on the basis of the traceable movements of money during the week.

The discrepancy was however partly

The discrepancy was, however, partly due to the fact that the \$750,000 gold which was withdrawn for shipment of Saturday of last week was taken from the banks on Friday and therein counted in the average for only one day

While loans are expected to decrease in the immediate future, as the result, above noted, of the contraction due to the Southern Pacific bond payment, and also because of the direct loaning of balances withdrawn from the banks by balances withdrawn from the banks by trust companies, the cash reserve seems likely to be affected through the withdrawals by interior banks of their balances for employment at home for crop planting purposes. Moreover, the country institutions which are depositories of public funds will, at least until the middle of March, effect the surrender of such deposits through drafts on their of such deposits through drafts on their New York correspondents, which move-ment was more or less actively in prog-ress last week. Therefore some temporary derangement of the cash reserve may be looked for because of this op-

Bond Quotations.

Treasury Statement.

Washington, Feb. 25.—Today's statement of the treasury balances in the general fund, exclusive of the \$150,000,000 gold reserve in the division of redemption, shows: Available cash balance, \$139,890,579°, gold, \$51,381,562.

Pacific Coast Grain. San Francisco, Feb. 25.—Wheat—Weak, May, 1.48; December, 1.28%, Barley—Weak, May, 1.191/6; December, 881/2 bid.

Metal Markets.

New York, Feb. 25.—No fresh feature was developed in metals today. Trading very quiet and former prices nominally unchanged.

Tin. 28.87% (29.10.
Lake copper. 15.50: electrolytic, 15.37% (20.15.50: casting, 15.00@15.25.
Lead—Quiet: 4.45@4.65.
Spelter—Quiet: 6.10@6.20.
Iron is in fair demand and firm at recent prices.

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J. D. Runyan of Butlerville, O., laid the peculiar disappearance of his painful symptoms of indigestion and bil-iousness to Dr. King's New Life Pills. He says: "They are a perfect reme-dy for dizziness, sour stomach, head-ache, constipation, etc." Guaranteed at Z. C. M. I. Drug Dept. Price 25c.

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